Quarterly Market Summary - Q1 2024 Townhouses and Condos North Port-Sarasota-Bradenton MSA





	Q1 2024	Q1 2023	Percent Change Year-over-Year
Closed Sales	1,546	1,570	-1.5%
Paid in Cash	1,006	970	3.7%
Median Sale Price	\$375,000	\$385,000	-2.6%
Average Sale Price	\$546,948	\$543,948	0.6%
Dollar Volume	\$845.6 Million	\$854.0 Million	-1.0%
Med. Pct. of Orig. List Price Received	94.3%	96.5%	-2.3%
Median Time to Contract	49 Days	21 Days	133.3%
Median Time to Sale	89 Days	63 Days	41.3%
New Pending Sales	2,009	2,027	-0.9%
New Listings	3,362	2,815	19.4%
Pending Inventory	1,155	1,209	-4.5%
Inventory (Active Listings)	3,672	1,924	90.9%
Months Supply of Inventory	6.6	3.5	88.6%



Quarterly Distressed Market - Q1 2024 Townhouses and Condos North Port-Sarasota-Bradenton MSA





Closed Sales

Median Sale Price

		Q1 2024	Q1 2023	Percent Change Year-over-Year
Traditional	Closed Sales	1,545	1,566	-1.3%
	Median Sale Price	\$375,000	\$385,000	-2.6%
Foreclosure/REO	Closed Sales	1	4	-75.0%
	Median Sale Price	\$260,000	\$284,000	-8.5%
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A

