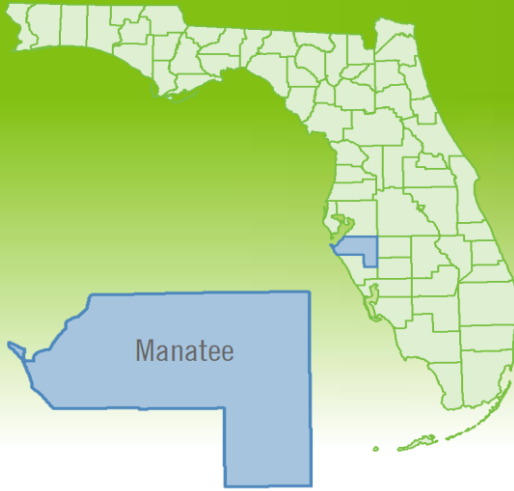


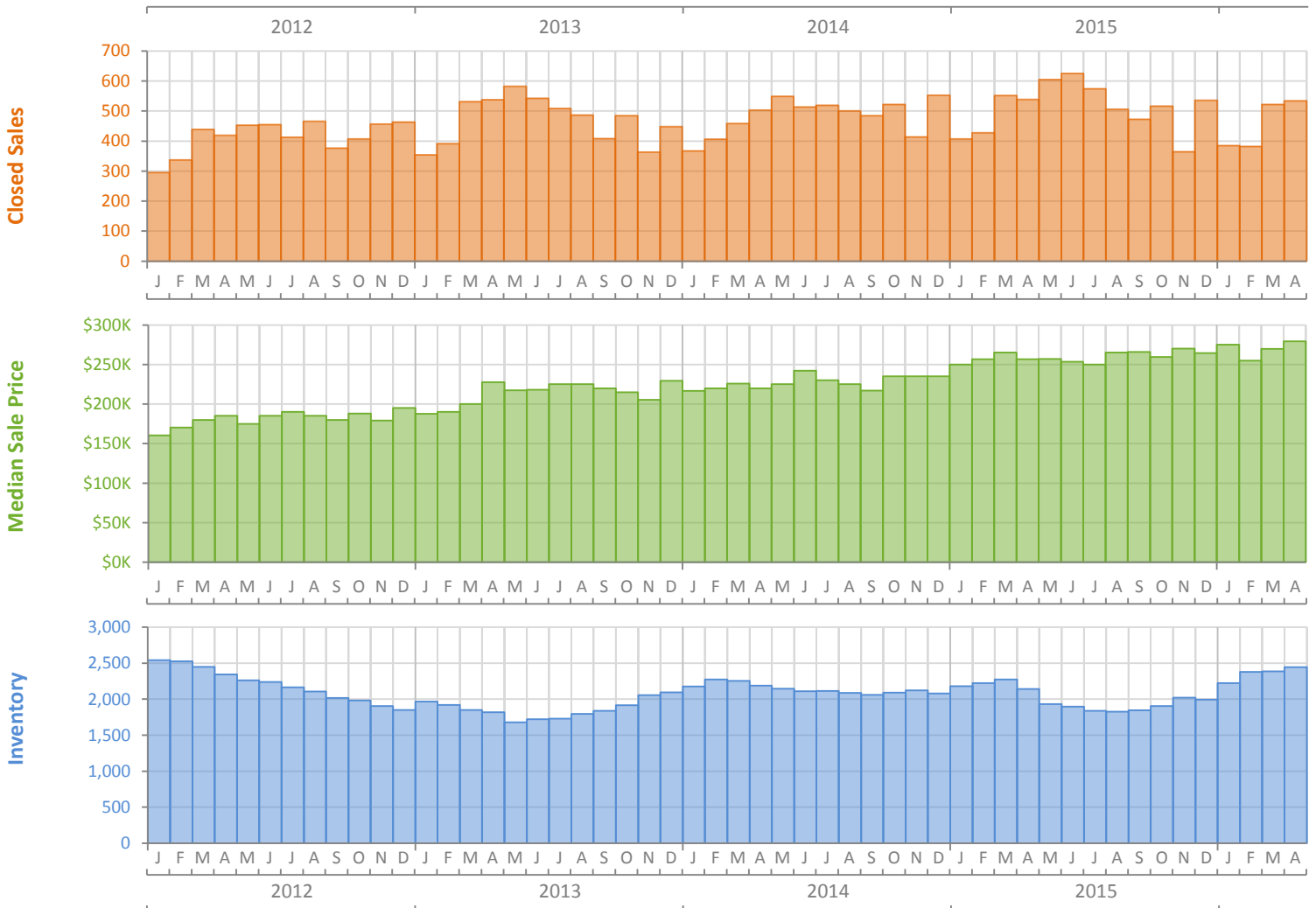
Monthly Market Summary - April 2016

Single Family Homes

Manatee County



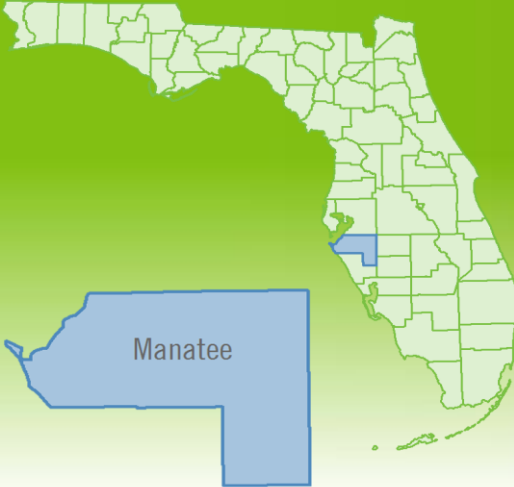
| | April 2016 | April 2015 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 534 | 539 | -0.9% |
| Paid in Cash | 175 | 223 | -21.5% |
| Median Sale Price | \$279,300 | \$256,500 | 8.9% |
| Average Sale Price | \$353,456 | \$311,690 | 13.4% |
| Dollar Volume | \$188.7 Million | \$168.0 Million | 12.3% |
| Med. Pct. of Orig. List Price Received | 95.5% | 94.7% | 0.8% |
| Median Time to Contract | 38 Days | 47 Days | -19.1% |
| Median Time to Sale | 88 Days | 95 Days | -7.4% |
| New Pending Sales | 418 | 550 | -24.0% |
| New Listings | 732 | 601 | 21.8% |
| Pending Inventory | 746 | 843 | -11.5% |
| Inventory (Active Listings) | 2,446 | 2,142 | 14.2% |
| Months Supply of Inventory | 4.9 | 4.3 | 14.0% |



Monthly Distressed Market - April 2016

Single Family Homes

Manatee County



| | | April 2016 | April 2015 | Percent Change Year-over-Year |
|-----------------|-------------------|------------|------------|-------------------------------|
| Traditional | Closed Sales | 494 | 433 | 14.1% |
| | Median Sale Price | \$289,750 | \$282,000 | 2.7% |
| Foreclosure/REO | Closed Sales | 35 | 90 | -61.1% |
| | Median Sale Price | \$143,000 | \$141,425 | 1.1% |
| Short Sale | Closed Sales | 5 | 16 | -68.8% |
| | Median Sale Price | \$194,000 | \$212,500 | -8.7% |

