

Local Market Update for May 2012

A Research Tool Provided by Florida REALTORS®

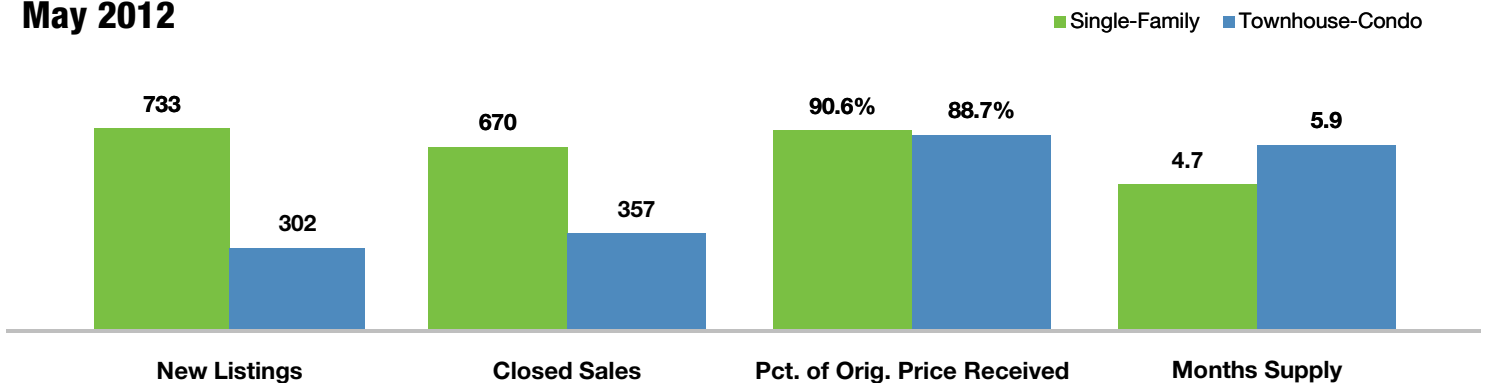


Sarasota County

Key Metrics	Single-Family			Townhouse-Condo		
	5-2011	5-2012	Percent Change	5-2011	5-2012	Percent Change
New Listings	664	733	+ 10.4%	317	302	- 4.7%
Pending Sales	543	699	+ 28.7%	270	319	+ 18.1%
Closed Sales	619	670	+ 8.2%	320	357	+ 11.6%
Days on Market Until Sale	69	48	- 30.4%	86	66	- 23.3%
Median Sales Price*	\$144,000	\$163,900	+ 13.8%	\$150,000	\$167,000	+ 11.3%
Average Sales Price*	\$248,638	\$273,549	+ 10.0%	\$286,118	\$264,959	- 7.4%
Percent of Original List Price Received*	87.9%	90.6%	+ 3.1%	86.8%	88.7%	+ 2.2%
Inventory of Homes for Sale	3,845	2,684	- 30.2%	2,360	1,673	- 29.1%
Months Supply of Inventory	7.6	4.7	- 38.2%	9.6	5.9	- 38.5%

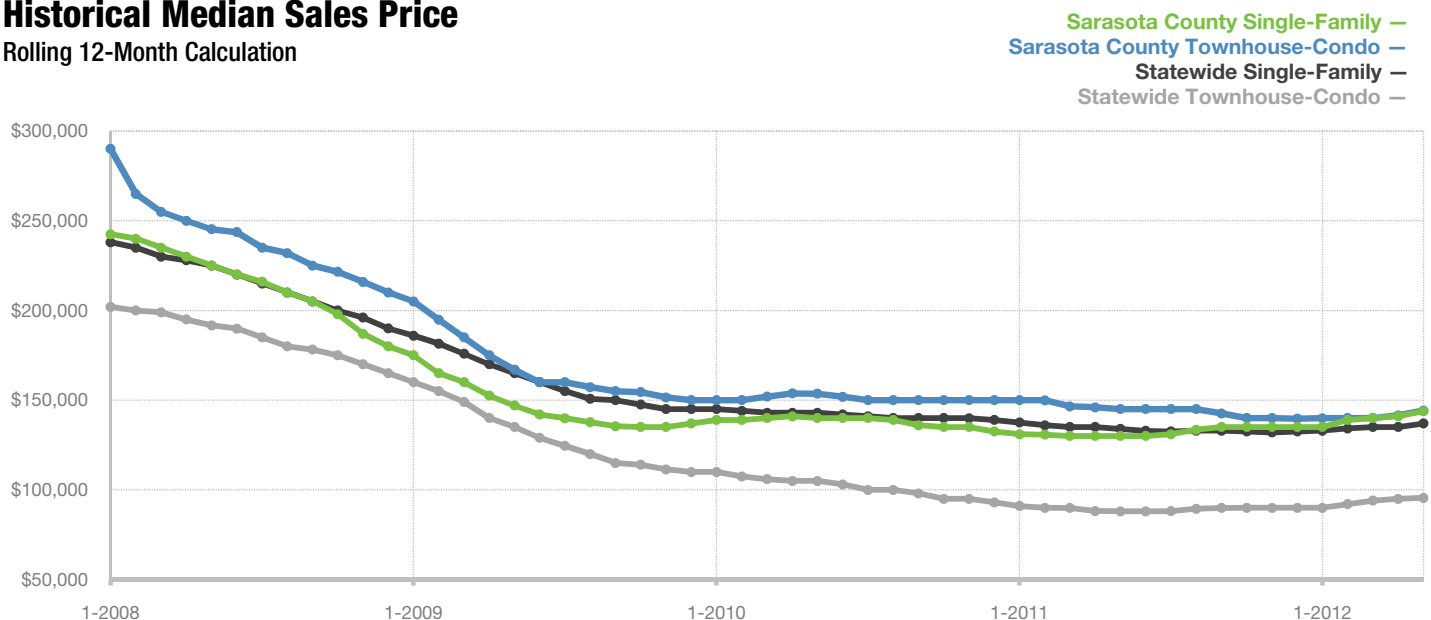
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

May 2012



Historical Median Sales Price

Rolling 12-Month Calculation



Note on the Historical Line Chart: If no activity occurred during a month, no data point is shown and the line extends to the next available data point. Data as of June 15, 2012 All data from the multiple listing services located in Florida. Provided by Florida REALTORS®. Powered by 10K Research and Marketing.

Lender-Mediated Overview for May 2012

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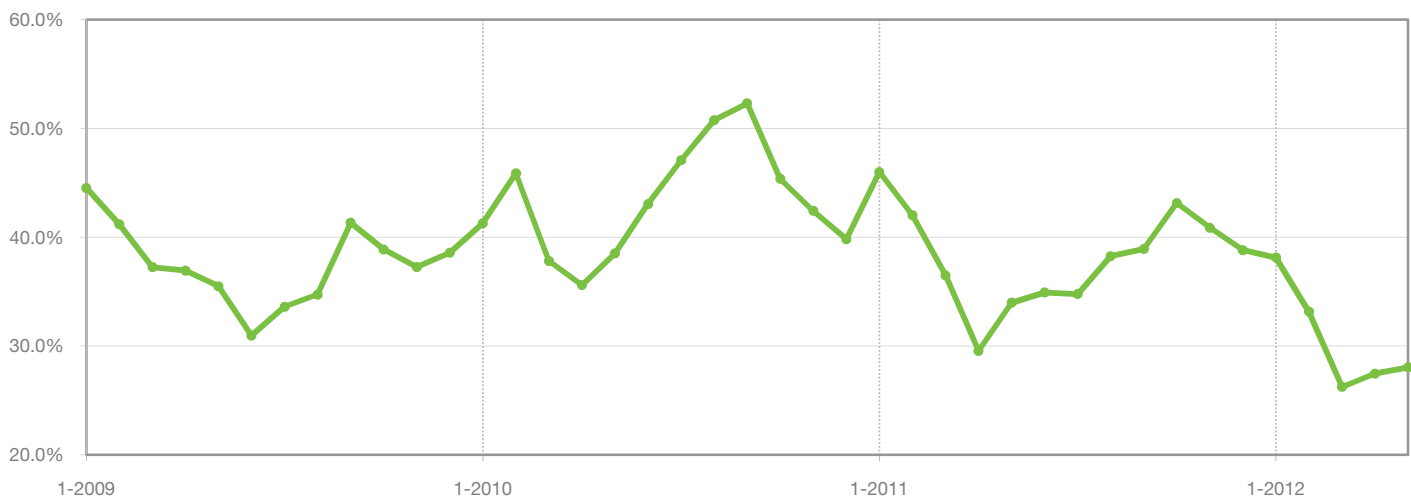


Sarasota County

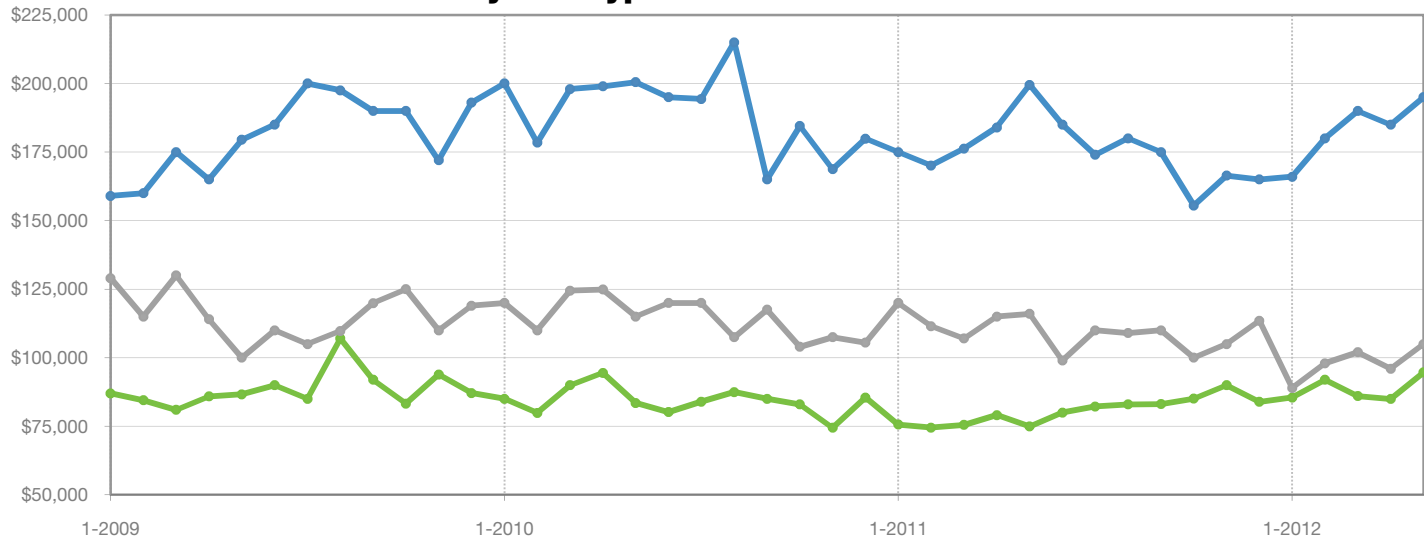
Sale Type	Closed Sales*			Median Sales Price**		
	5-2011	5-2012	Percent Change	5-2011	5-2012	Percent Change
Traditional	620	739	+ 19.2%	\$199,475	\$195,000	- 2.2%
Foreclosures	165	129	- 21.8%	\$74,950	\$94,670	+ 26.3%
Short Sales	154	159	+ 3.2%	\$116,000	\$105,000	- 9.5%

Note: Activity for one month can sometimes look extreme due to small sample size. Lender-mediated properties are those marked in an MLS as "Foreclosure" or "Short Sale" for single-family properties, townhomes and condominiums. * The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified. ** Does not account for sale concessions and/or down payment assistance.

Share of Closed Sales that were Lender-Mediated: 28.0%



Historical Median Sales Price by Sale Type



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